



Eastside Commercial Real Estate Data

Bellevue Central Business District (CBD)

Q1

RENTAL RATE: \$43.07 per SF
 TOTAL INVENTORY: 9,817,219 SF
 NEW CONSTRUCTION: 1,081,602 SF
 VACANT: 1,764,185 SF
 VACANCY RATE: 18%

Q2

RENTAL RATE: \$42.26 per SF
 TOTAL INVENTORY: 9,817,219 SF
 VACANT: 1,585,631 SF
 VACANCY RATE: 16.2%

Q3

RENTAL RATE: \$43.02 per SF
 TOTAL INVENTORY: 9,817,219 SF
 VACANT: 874,966 SF
 VACANCY RATE: 8.9%

Year End

RENTAL RATE: \$44.08 per SF
 TOTAL INVENTORY: 9,817,219 SF
 NEW CONSTRUCTION: 1,081,602 SF
 VACANT: 733,548 SF
 VACANCY RATE: 7.5%
 ANNUAL GROWTH: 11.6%

Bellevue Suburban

Q1

RENTAL RATE: \$33.16 per SF
 TOTAL INVENTORY: 4,352,773 SF
 VACANT: 273,999 SF
 VACANCY RATE: 6.3%

Q2

RENTAL RATE: \$33.82 per SF
 TOTAL INVENTORY: 4,352,773 SF
 VACANT: 341,166 SF

VACANCY RATE: 7.8%

Q3

RENTAL RATE: \$34.48 per SF
 TOTAL INVENTORY: 4,352,773 SF
 VACANT: 325,754 SF
 VACANCY RATE: 7.5%

Year End

RENTAL RATE: \$34.14 per SF
 TOTAL INVENTORY: 4,352,773 SF
 VACANT: 262,956 SF
 VACANCY RATE: 6.0%
 ANNUAL GROWTH: 2.2%

Kirkland

Q1

RENTAL RATE: \$29.10 per SF
 TOTAL INVENTORY: 3,127,655 SF
 VACANT: 244,439 SF
 VACANCY RATE: 7.8%

Q2

RENTAL RATE: \$28.79 per SF
 TOTAL INVENTORY: 3,127,655 SF
 VACANT: 209,786 SF
 VACANCY RATE: 6.7%

Q3

RENTAL RATE: \$30.65 per SF
 TOTAL INVENTORY: 3,127,655 SF
 VACANT: 198,294 SF
 VACANCY RATE: 6.3%

Year End

RENTAL RATE: \$30.80 per SF
 TOTAL INVENTORY: 3,127,655 SF
 VACANT: 158,651 SF
 VACANCY RATE: 5.1%
 ANNUAL GROWTH: 1.9%

Redmond

Q1

RENTAL RATE: \$29.77 per SF

TOTAL INVENTORY: 3,715,421 SF
 VACANT: 211,579 SF
 VACANCY RATE: 5.7%

Q2

RENTAL RATE: \$29.74 per SF
 TOTAL INVENTORY: 3,715,421 SF
 VACANT: 345,161 SF
 VACANCY RATE: 9.3%

Q3

RENTAL RATE: \$29.66 per SF
 TOTAL INVENTORY: 3,715,421 SF
 VACANT: 500,752 SF
 VACANCY RATE: 13.5%

Year End

RENTAL RATE: \$31.00 per SF
 TOTAL INVENTORY: 3,715,421 SF
 VACANT: 571,424 SF
 VACANCY RATE: 15.4%
 ANNUAL GROWTH: -9.6%

Bothell

Q1

RENTAL RATE: \$25.91 per SF
 TOTAL INVENTORY: 3,347,959 SF
 VACANT: 552,232 SF
 VACANCY RATE: 16.5%

Q2

RENTAL RATE: \$26.06 per SF
 TOTAL INVENTORY: 3,347,959 SF
 VACANT: 564,257 SF
 VACANCY RATE: 16.9%

Q3

RENTAL RATE: \$26.49 per SF
 TOTAL INVENTORY: 3,347,959 SF
 VACANT: 690,036 SF
 VACANCY RATE: 20.6%

Year End

RENTAL RATE: \$27.02 per SF
 TOTAL INVENTORY: 3,347,959 SF

Most Expensive Rent
\$44.08
 per square foot (Bellevue)

Least Expensive Rent
\$27.02
 per square foot (Bothell)

Highest Vacancy Rate
18.1%
 (Bothell)

Lowest Vacancy Rate
1.7%
 (Mercer Island)

VACANT: 605,778 SF
 VACANCY RATE: 18.1%
 ANNUAL GROWTH: -2.3%

Mercer Island

Q1

RENTAL RATE: \$33.33 per SF
 TOTAL INVENTORY: 481,875 SF
 VACANT: 13,338 SF
 VACANCY RATE: 2.8%

Q2

RENTAL RATE: \$35.19 per SF
 TOTAL INVENTORY: 481,875 SF
 VACANT: 15,431 SF
 VACANCY RATE: 3.2%

Q3

RENTAL RATE: \$35.66 per SF
 TOTAL INVENTORY: 481,875 SF
 VACANT: 11,141 SF
 VACANCY RATE: 2.3%

Year End

RENTAL RATE: \$33.98 per SF
 TOTAL INVENTORY: 481,875 SF
 VACANT: 8,068 SF
 VACANCY RATE: 1.7%
 ANNUAL GROWTH: 7%